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**AMERICAN
CONTINENTAL
CORPORATION**

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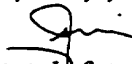
February 25, 1987

Ms. Joy Jacobsen
2325 North Jackson
Arlington, Virginia 22201

Dear Joy:

Attached is a copy of the Motion we discussed which is designed to force Ed Gray to disqualify himself from consideration of matters affecting Lincoln Savings and Loan Association. Obviously, this is a very sensitive, confidential matter and one in which we would appreciate your, Carolyn's and the Senator's review and advice.

Very truly yours,


James J. Grogan
Corporate Counsel

JJG:CM

Enc.

X8631 076°

SPECIAL COUNSEL
EX. 216